

## Projected Budget Report

**Local Unit Name:** Village of Paw Paw  
**Local Unit Code:** 803070  
**Current Fiscal Year End Date:** 2/28/2021  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 954,885	1 %	\$ 964,434	growth in taxable value
Other Taxes	\$ 68,500	%	\$ 68,500	
State Revenue Sharing	\$ 346,252	1 %	\$ 349,715	Slight increase projected
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 58,600	%	\$ 58,600	
Licenses & Permits	\$ 65,100	%	\$ 65,100	
Interest Income	\$ 3,200	1 %	\$ 3,232	Increase due to additional surplus fund
Grant Revenues	\$ 478,696	(0) %	\$ (23,935)	Fewer grant funds
Other Revenues	\$ 103,500	%	\$ 103,500	
Interfund Transfers (In)	\$ 264,668	%	\$ 264,668	
<b>Total Revenues</b>	<b>\$ 2,343,401</b>		<b>\$ 1,853,814</b>	
<b>EXPENDITURES</b>				
General Government	\$ 210,655	1.50 %	\$ 213,815	Increased wages & benefits
Police and Fire	\$ 1,133,843	1.50 %	\$ 1,150,851	Increased wages & benefits
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 215,540	0.50 %	\$ 216,618	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 561,531	(96.00) %	\$ 22,461	no further grant funds for economic development to spend
Recreation & Culture	\$ 137,780	%	\$ 137,780	Sustained level of investment in parks
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 122,001	%	\$ 122,001	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 2,381,350</b>		<b>\$ 1,863,525</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (37,949)</b>		<b>\$ (9,712)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 558,298</b>		<b>\$ 520,349</b>	
<b>Ending Fund Balance</b>	<b>\$ 520,349</b>		<b>\$ 510,637</b>	