

Debt Service Report

Local Unit Name:	Village of Paw Paw
Local Unit Code:	803070
Current Fiscal Year End Date:	2/28/2021
Debt Name:	Sanitary Sewer System Junior Lein Revenue Bond
Issuance Date:	9/16/2016
Issuance Amount:	\$4,050,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer user fees & rates

Years Ending	Principal	Interest	Total
Year 1	\$ 80,000	\$ 90,784	\$ 170,784
Year 2	\$ 80,000	\$ 88,584	\$ 168,584
Year 3	\$ 85,000	\$ 86,384	\$ 171,384
Year 4	\$ 85,000	\$ 84,046	\$ 169,046
Year 5	\$ 90,000	\$ 81,710	\$ 171,710
Year 6	\$ 90,000	\$ 79,234	\$ 169,234
Year 7	\$ 95,000	\$ 76,760	\$ 171,760
Year 8	\$ 95,000	\$ 74,146	\$ 169,146
Year 9	\$ 100,000	\$ 71,534	\$ 171,534
Year 10	\$ 100,000	\$ 68,784	\$ 168,784
Year 11	\$ 105,000	\$ 66,034	\$ 171,034
Year 12	\$ 110,000	\$ 63,146	\$ 173,146
Year 13	\$ 110,000	\$ 60,122	\$ 170,122
Year 14	\$ 115,000	\$ 57,096	\$ 172,096
Year 15	\$ 115,000	\$ 53,934	\$ 168,934
Year 16	\$ 120,000	\$ 50,772	\$ 170,772
Year 17	\$ 125,000	\$ 47,472	\$ 172,472
Year 18	\$ 125,000	\$ 44,034	\$ 169,034
Year 19	\$ 130,000	\$ 40,596	\$ 170,596
Year 20	\$ 135,000	\$ 37,022	\$ 172,022
Year 21	\$ 140,000	\$ 33,310	\$ 173,310
Year 22	\$ 140,000	\$ 29,460	\$ 169,460
Year 23	\$ 145,000	\$ 25,610	\$ 170,610
Year 24	\$ 150,000	\$ 21,622	\$ 171,622
Year 25	\$ 155,000	\$ 17,496	\$ 172,496
Year 26	\$ 155,000	\$ 13,234	\$ 168,234
Year 27	\$ 160,000	\$ 8,972	\$ 168,972
Year 28	\$ 166,250	\$ 4,572	\$ 170,822
Totals	\$ 3,301,250	\$ 1,476,470	\$ 4,777,720

Debt Service Report

Local Unit Name:	Village of Paw Paw
Local Unit Code:	803070
Current Fiscal Year End Date:	2/28/2021